

SUPREME COURT OF THE STATE OF NEW YORK
COUNTY OF NEW YORK

PALESTINE MONETARY AUTHORITY,

Plaintiff,

-against-

DAVID STRACHMAN, as Administrator of the
ESTATES OF YARON UNGAR, and EFRAT UNGAR;
and THE BANK OF NEW YORK COMPANY, INC.,

Defendants,

-and-

YISHAI UNGAR and DVIR UNGAR, minors, by their
guardians and next friends, PROFESSOR MEYER
UNGAR; JUDITH UNGAR; RABBI URI DASBERG;
JUDITH DASBERG (individually and in their capacity
as next guardians of plaintiff DVIR UNGAR and
YISHAI UNGAR); AMICHAI UNGAR; DAFNA
UNGAR; and MICHAEL COHEN,

Additional Counter-Claim
and Cross-Claim Plaintiffs.

Index No.: 107777/05

Justice Kornreich

**STIPULATION OF
DISCONTINUANCE**

IT IS HEREBY STIPULATED AND AGREED by the parties, by their under-signed
counsel, that pursuant to the provisions of CPLR Rule 3217(b) Plaintiff Palestine Monetary
Authority ("PMA") dismisses with prejudice any and all claims seeking monetary damages
asserted in this action as against Defendant The Bank of New York ("BNY"), and incorrectly
herein as The Bank of New York Company, Inc.

IT IS FURTHER STIPULATED AND AGREED that BNY will remain a party to this
action as a stakeholder and be subject to the Court's ruling on PMA's claim for declaratory and
injunctive relief.

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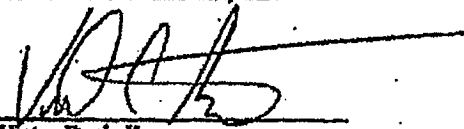
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IT IS FURTHER STIPULATED AND AGREED that this Stipulation of Discontinuance
may be executed in counterpart signature pages.


Dated: New York, New York
October 5, 2005

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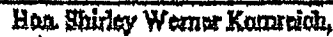
*Attorneys for Defendant
The Bank of New York
(used incorrectly as The Bank of
York Company, Inc.)*

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*Attorneys for Defendant David
Strachman as Administrator of the
Estate of Yaron Ungar
-and-
for the Additional Counter-Claim
and Cross-Claim Plaintiffs*

SO ORDERED:


Hon. Shirley Werner Kornreich,
Justice of the Supreme Court